



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

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The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2025	ESA 2010 codes	2021	2022	Year 2023	2024	2025
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-3,950,388	-4,082,489	-5,099,514	-4,006,439	-3,272,260
- Central government	S.1311	-4,314,975	-4,006,898	-5,012,383	-3,820,225	-3,343,667
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	87,648	-158,957	-188,667	-455,117	5,607
- Social security funds	S.1314	276,939	83,366	101,536	268,903	65,800
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		42,345,225	48,856,449	55,139,767	59,875,234	63,855,000
<i>By category:</i>						
Currency and deposits	AF.2	351,825	445,435	482,990	584,478	
Debt securities	AF.3	37,449,725	42,092,226	48,291,683	51,885,250	
Short-term	AF.31	1,894,459	3,107,293	3,463,700	3,377,787	
Long-term	AF.32	35,555,266	38,984,933	44,827,983	48,507,463	
Loans	AF.4	4,543,675	6,318,788	6,365,094	7,405,506	
Short-term	AF.41	280,253	1,326,983	199,286	244,288	
Long-term	AF.42	4,263,422	4,991,805	6,165,808	7,161,218	
General government expenditure on:						
Gross fixed capital formation	P.51g	3,461,320	3,503,615	3,874,956	3,387,126	3,405,000
Interest (consolidated)	D.41 (uses)	1,243,648	1,870,855	3,533,854	4,039,883	3,379,500
Gross domestic product at current market prices	B.1*g	55,560,466	66,149,434	75,568,873	81,514,214	87,954,500

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary Data are in...(millions of units of national currency) Date: 31/03/2025	2021	2022	Year 2023	2024	2025	
Working balance in central government accounts	-4,353,943	-4,266,106	-4,019,718	-3,866,184	-4,122,990	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	187,174	51,255	285,973	-56,120	-200,381	
Loans, granted (+)	251,756	123,363	361,402	64,358	256,929	
Loans, repayments (-)	-40,804	-65,579	-128,812	-185,146	-143,890	
Equities, acquisition (+)	48,995	68,316	33,156	17,142	18,863	
Equities, sales (-)	-5,820	-2,641	-10,852	-3	0	
Other financial transactions (+/-)	-66,953	-72,204	31,079	47,530	-332,283	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
of which: net settlements under swap contracts (+/-)	-56,737	-95,156	-68,988	-77,385	-84,464	
<i>Memorandum item: holding gains on EU transfers</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	200,654	356,205	-522,115	-448,188	742,773	
Other accounts receivable (+)	-175,499	1,575,595	-765,188	327,304	10,513	
<i>Relates to P.11, P.131</i>	<i>1,901</i>	<i>5,442</i>	<i>12,157</i>	<i>7,013</i>	<i>0</i>	
<i>Relates to D.2</i>	<i>189,873</i>	<i>317,118</i>	<i>-33,822</i>	<i>91,681</i>	<i>45,558</i>	
<i>Relates to D.42, D.45</i>	<i>33,000</i>	<i>-119,882</i>	<i>29,425</i>	<i>29,425</i>	<i>29,491</i>	
<i>Relates to D.5 and D.91</i>	<i>-633,811</i>	<i>738,444</i>	<i>58,363</i>	<i>59,904</i>	<i>42,700</i>	2021-2022: Relates to PIT refund to families with children.
<i>Relates to D.61</i>	<i>2,752</i>	<i>5,278</i>	<i>5,103</i>	<i>3,509</i>	<i>3,400</i>	
<i>Relates to D.75</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<i>Relates to: EU transfers (excluding RRF)</i>	<i>228,212</i>	<i>477,318</i>	<i>-1,070,733</i>	<i>30,724</i>	<i>42,495</i>	
of which: EU financial correction	-116,425	-40,410	-47,077	0	0	
<i>Relates to RRF (Recovery and Resilience Facility)</i>	<i>2,225</i>	<i>150,960</i>	<i>241,954</i>	<i>106,475</i>	<i>-153,131</i>	
<i>Relates to consolidation</i>	<i>348</i>	<i>917</i>	<i>-7,635</i>	<i>-1,426</i>	<i>0</i>	Timing issue of inter-government transactions
Other accounts payable (-)	-331,958	-511,633	-77,524	-95,610	118,158	
<i>Relates to P.2</i>	<i>2,822</i>	<i>-42,698</i>	<i>-54,551</i>	<i>5,668</i>	<i>0</i>	
<i>Relates to D.1</i>	<i>2,823</i>	<i>-23,242</i>	<i>-42,762</i>	<i>-40,351</i>	<i>0</i>	
<i>Relates to D.211</i>	<i>-123,969</i>	<i>-385,126</i>	<i>87,544</i>	<i>75,532</i>	<i>0</i>	
<i>Relates to D.3</i>	<i>-3,472</i>	<i>25,857</i>	<i>-43,542</i>	<i>-44,004</i>	<i>0</i>	
<i>Relates to P.51</i>	<i>17,678</i>	<i>-9,110</i>	<i>-29,692</i>	<i>94</i>	<i>-1,995</i>	
<i>Relates to other items (D.29, D.62, D.63, D.75, D.76, D.92)</i>	<i>-78,609</i>	<i>-92,972</i>	<i>15,172</i>	<i>-78,219</i>	<i>229,284</i>	
<i>Relates to D.42</i>	<i>0</i>	<i>0</i>	<i>-100,000</i>	<i>100,000</i>	<i>0</i>	Interim dividend paid by the MVM Zrt.
<i>Relates to EU transfer advances to Local Government</i>	<i>-55,670</i>	<i>93,379</i>	<i>136,277</i>	<i>6,967</i>	<i>-39,284</i>	
<i>Relates to D.99</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-48,435</i>	<i>0</i>	
<i>Relates to NP</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<i>Relates to standardised guarantees</i>	<i>-93,561</i>	<i>-77,721</i>	<i>-45,970</i>	<i>-72,862</i>	<i>-69,848</i>	Relates mainly to Pre-natal Funding Scheme and CSOK+ in 2024
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	814,515	-791,824	471,936	692,657	63,845	
<i>Corporations classified in Central Government</i>	<i>413,687</i>	<i>-1,031,154</i>	<i>353,292</i>	<i>643,171</i>	<i>108,043</i>	
<i>Nonprofit institutions classified in Central Government</i>	<i>400,828</i>	<i>239,330</i>	<i>118,644</i>	<i>49,486</i>	<i>-44,198</i>	
Other adjustments (+/-) (please detail)	-655,917	-420,390	-385,747	-374,084	44,416	
<i>Claim cancellation against Health Insurance fund</i>	<i>-642,060</i>	<i>-418,336</i>	<i>-406,417</i>	<i>-411,965</i>	<i>0</i>	
<i>Gripen reclassification from operative lease to financial lease</i>	<i>-5,241</i>	<i>-5,456</i>	<i>-4,330</i>	<i>-4,498</i>	<i>0</i>	
<i>MAVIR transactions rerouting</i>	<i>21,582</i>	<i>-14,786</i>	<i>-10,089</i>	<i>6,863</i>	<i>0</i>	
<i>Imputed revenue from transfer of pension obligations</i>	<i>26,686</i>	<i>30,777</i>	<i>35,089</i>	<i>39,632</i>	<i>44,416</i>	
<i>Dividend</i>	<i>45,115</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<i>Transfer of shares to a non-profit organization</i>	<i>-102,000</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<i>Exchange rate compensation to MFB</i>	<i>0</i>	<i>-12,589</i>	<i>0</i>	<i>-4,115</i>	<i>0</i>	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-4,314,975	-4,006,898	-5,012,383	-3,820,225	-3,343,667	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary						
Data are in ...(millions of units of national currency)						
Date: 31/03/2025						
	2021	2022	Year 2023	2024	2025	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary					
Data are in ...(millions of units of national currency)					
Date: 31/03/2025					
	2021	2022	Year 2023	2024	2025
Working balance in local government accounts	52,217	-52,485	37,603	-377,644	-86,222
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	-1,556	-7,853	-10,710	-4,005	56,000
Loans (+/-)	-1,931	-3,989	-2,931	-790	49,600
Equities (+/-)	2,220	963	-893	4,378	6,400
Other financial transactions (+/-)	-1,845	-4,827	-6,886	-7,593	0
of which: transactions in debt liabilities (+/-)	0	0	0	0	0
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	54,309	-100,702	-132,468	-219	39,284
<i>Relates to D.2</i>	0	0	0	0	0
<i>Relates to P.11 and P.131</i>	3,167	-3,434	-480	4,162	0
<i>Relates to consolidation</i>	-4,528	-3,889	4,289	2,585	0
<i>Relates to EU transfers advances from Central Government</i>	55,670	-93,379	-136,277	-6,967	39,284
Other accounts payable (-)	-8,812	-27,930	-31,246	-20,552	0
<i>Relates to P.2</i>	-2,962	-6,023	-9,753	-3,562	0
<i>Relates to D.1</i>	-5,657	-17,759	-13,962	-16,401	0
<i>Relates to P.51</i>	-193	-4,148	-7,531	-590	0
Working balance (+/-) of entities not part of local government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other local government bodies	-8,510	30,013	16,100	-18,965	-3,455
<i>Corporations classified into Local Government</i>	-8,637	27,529	15,804	-20,566	-4,974
<i>Non-profit institutions classified into Local Government</i>	127	2,484	296	1,601	1,519
Other adjustments (+/-) (please detail)	0	0	-67,946	-33,731	0
<i>Factoring transactions</i>			-49,976	-29	0
<i>Solidarity contribution</i>			-17,970	-33,702	0
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	87,648	-158,957	-188,667	-455,117	5,607

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2025	2021	2022	Year 2023	2024	2025	
Working balance in social security accounts	-419,995	-405,981	-415,758	-230,528	0	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	-6	1	-113	1,569	0	
Loans (+/-)	-11	7	-113	-7	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	5	-6	0	1,576	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	56,600	71,148	111,186	85,876	65,800	
<i>Relates to P.11 and P.131</i>	0	0	0	0	0	
<i>Relates to taxes</i>	3,605	5,996	6,220	5,364	200	
<i>Relates to D.61</i>	52,995	65,152	105,021	80,154	65,600	
<i>Relates to consolidation</i>	0	0	-55	358	0	Timing issue of inter-government transactions
Other accounts payable (-)	-1,720	-138	-196	21	0	
<i>Relates to D.63</i>	-1,921	90	-131	0	0	
<i>Relates to other items (P.2, D.1, P.51)</i>	201	-228	-65	21	0	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	642,060	418,336	406,417	411,965	0	
<i>Claim cancellation against Health Insurance Fund</i>	642,060	418,336	406,417	411,965	0	
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	276,939	83,366	101,536	268,903	65,800	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary	Year			
Data are in ... (millions of units of national currency)	2021	2022	2023	2024
Date: 31/03/2025				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	3,950,388	4,082,489	5,099,514	4,006,439
Net acquisition (+) of financial assets ⁽²⁾	355,594	1,933,144	2,300,443	-140,188
Currency and deposits (F.2)	-954,741	259,288	1,440,633	-1,348,856
Debt securities (F.3)	487	196,377	53,116	13,603
Loans (F.4)	799,700	269,609	1,093,343	-76,960
Increase (+)	1,145,039	879,542	1,929,617	1,420,123
Reduction (-)	-345,339	-609,933	-836,274	-1,497,083
Short term loans (F.41), net	3,112	11,084	37,188	-31,824
Long-term loans (F.42)	796,588	258,525	1,056,155	-45,136
Increase (+)	1,140,039	868,471	1,929,617	1,304,123
Reduction (-)	-343,451	-609,946	-873,462	-1,349,259
Equity and investment fund shares/units (F.5)	85,234	276,621	175,304	1,005,176
Portfolio investments, net ⁽²⁾	222,452	97,044	55,081	20,207
Equity and investment fund shares/units other than portfolio investments	-137,218	179,577	120,223	984,969
Increase (+)	89,110	211,746	288,894	1,286,009
Reduction (-)	-226,328	-32,169	-168,671	-301,040
Financial derivatives (F.71)	-162,857	-173,648	-313,968	-137,332
Other accounts receivable (F.8)	587,737	1,104,173	-147,777	388,493
Other financial assets (F.1, F.6)	34	724	-208	15,688
Adjustments ⁽²⁾	-384,943	476,028	-1,103,189	853,454
Net incurrence (-) of liabilities in financial derivatives (F.71)	12,592	17,871	-13,914	27,898
Net incurrence (-) of other accounts payable (F.8)	-723,806	-819,012	-19,847	-22,320
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-80,025	-35,458	12,331	-7,961
Issuances above(-)/below(+) nominal value	221,834	709,111	364,092	154,566
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-39,282	-226,954	-840,309	-310,942
Redemptions/repurchase of debt above(+)/below(-) nominal value	-5,793	-19,149	-15,056	-377,126
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	231,337	849,619	-590,486	1,389,339
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-1,800	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	19,014	19,563	-13,450	15,762
Difference between capital and financial accounts (B.9-B.9f)	19,014	19,563	-13,450	15,762
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	3,940,053	6,511,224	6,283,318	4,735,467

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2021	2022	2023	2024	
Date: 31/03/2025					
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	4,314,975	4,006,898	5,012,383	3,820,225	
Net acquisition (+) of financial assets ⁽²⁾	-151,342	1,985,902	2,236,974	-283,300	
Currency and deposits (F.2)	-1,111,083	300,421	1,352,828	-1,223,283	
Debt securities (F.3)	496	196,374	53,116	7,591	
Loans (F.4)	619,359	229,151	1,102,844	-251,403	
Increase (+)	7,723,963	906,118	1,956,052	1,453,729	
Reduction (-)	-7,104,604	-676,967	-853,208	-1,705,132	
Short term loans (F.41), net	-179,803	-34,996	46,224	-205,641	
Long-term loans (F.42)	799,162	264,147	1,056,620	-45,762	
Increase (+)	1,124,878	858,839	1,919,864	1,297,102	
Reduction (-)	-325,716	-594,692	-863,244	-1,342,864	
Equity and investment fund shares/units (F.5)	82,396	278,199	175,237	999,368	
Portfolio investments, net ⁽²⁾	221,684	96,995	47,728	14,711	
Equity and investment fund shares/units other than portfolio investments	-139,288	181,204	127,509	984,657	
Increase (+)	81,707	206,264	287,396	1,280,168	
Reduction (-)	-220,995	-25,060	-159,887	-295,511	
Financial derivatives (F.71)	-162,857	-173,648	-313,968	-137,332	
Other accounts receivable (F.8)	420,330	1,155,043	-132,979	313,915	
Other financial assets (F.1, F.6)	17	362	-104	7,844	
Adjustments ⁽²⁾	-369,600	502,756	-1,074,980	878,845	
Net incurrence (-) of liabilities in financial derivatives (F.71)	12,592	17,871	-13,756	27,861	
Net incurrence (-) of other accounts payable (F.8)	-711,368	-795,713	9,473	3,803	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-80,025	-35,458	12,331	-7,961	
Issuances above(-)/below(+) nominal value	221,818	709,858	364,521	153,996	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-38,227	-224,485	-842,938	-311,496	
Redemptions/repurchase of debt above(+)/below(-) nominal value	-5,793	-19,149	-15,056	-377,126	
	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	231,403	849,832	-589,555	1,389,768	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	21,897	34,185	5,747	26,327	
Difference between capital and financial accounts (B.9-B.9f)	21,897	34,185	5,747	26,327	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	3,815,930	6,529,741	6,180,124	4,442,097	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	42,225,701	48,800,183	54,971,001	59,589,501	
Central government gross debt (level) (b) ^(2, 5)	42,743,388	49,273,129	55,453,253	59,895,350	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	517,687	472,946	482,252	305,849	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2025	Year				
	2021	2022	2023	2024	
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M	
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net ⁽²⁾	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
Adjustments ⁽²⁾	M	M	M	M	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	0	0	0	0	
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M	
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M	
State government gross debt (level) (b) ^(2, 5)	M	M	M	M	
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary

Data are in ... (millions of units of national currency)

Date: 31/03/2025

	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-87,648	158,957	188,667	455,117
Net acquisition (+) of financial assets ⁽²⁾	113,388	-15,434	41,034	-413,443
Currency and deposits (F.2)	155,183	44,187	50,423	-498,869
Debt securities (F.3)	-58,692	-64,164	-19,331	77,699
Loans (F.4)	-2,437	-4,289	-195	-1,951
Increase (+)	18,943	14,324	13,969	8,316
Reduction (-)	-21,380	-18,613	-14,164	-10,267
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2,437	-4,289	-195	-1,951
Increase (+)	18,943	14,324	14,324	0
Reduction (-)	-21,380	-18,613	-14,519	-1,951
Equity and investment fund shares/units (F.5)	2,838	-1,578	67	5,808
Portfolio investments, net ⁽²⁾	768	49	7,353	5,496
Equity and investment fund shares/units other than portfolio investments	2,070	-1,627	-7,286	312
Increase (+)	7,403	5,482	1,498	5,841
Reduction (-)	-5,333	-7,109	-8,784	-5,529
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	16,479	10,048	10,174	-3,974
Other financial assets (F.1, F.6)	17	362	-104	7,844
Adjustments ⁽²⁾	43,513	-119,276	-162,127	-32,137
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	-158	37
Net incurrence (-) of other accounts payable (F.8)	45,765	-116,638	-162,023	-33,745
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-466	-2,610	283	1,077
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	14	-28	-229	494
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-1,800	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3,245	-15,026	-18,697	-12,152
Difference between capital and financial accounts (B.9-B.9f)	-3,245	-15,026	-18,697	-12,152
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	66,008	9,221	48,877	-2,615
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	-337,282	-350,005	-243,200	54,918
Local government gross debt (level) (b) ^(2, 5)	370,497	379,718	428,595	425,980
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	707,779	729,723	671,795	371,062

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary	Year			
Data are in ... (millions of units of national currency)	2021	2022	2023	2024
Date: 31/03/2025				
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-276,939	-83,366	-101,536	-268,903
Net acquisition (+) of financial assets ⁽²⁾	95,313	32,277	111,305	85,509
Currency and deposits (F.2)	66	-190	0	0
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-11	6	0	-9
Increase (+)	9	8	0	0
Reduction (-)	-20	-2	0	-9
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-11	6	0	-9
Increase (+)	9	8	0	0
Reduction (-)	-20	-2	0	-9
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	95,258	32,461	111,305	85,518
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-2,533	-40	-3,574	656
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-2,533	-40	-3,574	656
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	362	404	-500	1,587
Difference between capital and financial accounts (B.9-B.9f)	362	404	-500	1,587
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-183,797	-50,725	5,695	-181,151
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	456,806	406,271	411,966	230,815
Social security gross debt (level) (b) ^(2, 5)	456,996	406,271	411,966	230,815
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	190	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2025	Year				
		2021 final	2022 final	2023 half-finalized	2024 estimated	2025 forecast
2	Trade credits and advances (AF.81 L)	853,889	1,009,083	1,062,218	1,028,457	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	Data:	L	L	L	L	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	53,903,220	64,352,261	73,253,180	79,392,172	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					