

STRATEGIC COOPERATION AGREEMENT
BETWEEN
THE GOVERNMENT OF HUNGARY
AND
FUDAN UNIVERSITY

This Strategic Cooperation Agreement (hereinafter referred to as "**the Agreement**")
The Government of Hungary (hereinafter referred to as the "**Hungarian Government**"),
represented by: Prof. Dr. László Palkovics, Minister for Innovation and Technology
and

Fudan University

[seat: No. 220 Handan Road, 200433 Shanghai, People's Republic of China; contact:
Corvinus University of Budapest (1093 Budapest, Fővám tér 8.); hereinafter referred to as
"**Fudan University**"]

represented by: Prof. Xu Ningsheng, President of Fudan University

Fudan Magyarország Limited

(seat: 1037 Budapest Montevideo utca 5.; company reg.number: 01-09-379961)

represented by: Prof. Jin Li, Executive Vice President of Fudan University

- was agreed between the **Hungarian Government, Fudan University and Fudan Magyarország Limited**, (hereinafter referred to as "**the Parties**"), on the day and place below:

Previous steps

As a result of the close relationship following the agreements, in connection with the start of Fudan University's educational activities in Hungary, Fudan University signed a Memorandum of Understanding with the representatives of the Hungarian National Bank, Corvinus University of Budapest on a double degree MBA/MF program on the 5th of October 2018. Upon finishing the training, BCE will award a "Master of Business Administration" degree and Fudan University will award a "Master of Economics in Finance" degree. Fudan University, as a foreign university in Hungary, currently has an operating license and has established a double degree program with Corvinus University of Budapest, of which three grades have already begun their studies.

The Ministry for Innovation and Technology of Hungary and Fudan University signed a Memorandum of Understanding on 16th of December 2019, in which the Parties have mutually strengthened their commitment to deepening their higher educational relations.

Further emphasizing their commitment, in February 2021 the Ministry for Innovation and Technology signed a Memorandum of Understanding with the Ministry of Education of the People's Republic of China on supporting Fudan University to set up a University under Hungarian law (hereafter provisionally referred to as: "Fudan Hungary University",) in Budapest, Hungary.

General Objectives of the Agreement:

Encouraging the strengthening of the mutually beneficial educational strategic cooperation between Hungary and the People's Republic of China, the Parties endeavour to expand the present higher educational operation of Fudan University in Hungary with an increasing number of offered study programs and students, and furthermore to establish a Hungarian-Chinese university in Budapest at a campus dedicated for this aim, which is regarded as exceptional in the region.

The Parties agree that in order to expand relevant higher education activities in Hungary and to establish closer connections with the European higher educational fields, Fudan University as a foreign higher education institution licensed to operate in Hungary is encouraged to establish a Hungarian higher education institution in cooperation with the Hungarian Government with Hungarian accreditation capable of initiating degree programs in its own right, awarding Hungarian degrees and operating in close cooperation with Fudan University.

The Parties envisage establishing the most appropriate legal organizational structure for the development of the institutional form of Fudan Hungary University, taking into consideration long-term sustainability and mutual benefits. Fudan University is in charge of the operation of Fudan Hungary University to ensure its educational quality being globally competitive. Fudan Magyarország Limited as a company registered in Hungary by Fudan University Yiwu Research Institute, operates under the guidance of Fudan University to facilitate the establishment of Fudan Hungary University.

The Parties Have Agreed as Follows:

1. Innovation and Research and Development

The Parties agree that Fudan Hungary University, realising the joint educational objectives of the Hungarian and Chinese Governments, may support and help increasing the educational niveau of Hungarian higher education through healthy competition between the universities, through channelling the activity of renowned foreign professors into the Hungarian higher education system, contributing to the increase of the competitiveness of Hungary and its development as a knowledge centre in the region.

The Parties shall facilitate the settlement of R&D centres of Chinese companies and the investments of further Chinese companies in cooperation with research institutes to be set up in the frame of Fudan Hungary University.

2. Development of Educational Cooperation, Subsidies

According to the intentions of the Parties Fudan Hungary University will provide unique opportunities for the Hungarian, Chinese and other foreign students to obtain their degrees, specialize and deepen their knowledge in the fields below, while promoting joint research and educational projects with other Hungarian and European universities.

The Parties agree that, based on their common interest, local needs will be taken into consideration when defining the educational activities. Fudan Hungary University according to the intentions of the Parties plans to set up four faculties, namely Faculty of Humanities and Social Sciences, Faculty of Science and Engineering, Faculty of Public & Business Management and Faculty of Medical Science.

According to the intentions of the Parties, Fudan Hungary University is committed to the establishment of innovative study research programs, developing these programs in phases following a workable scientific planning. Fudan Hungary University, through these four faculties, will focus on but not limited to the following areas (either within the framework of the existing course list or by initiating new courses):

- empirical analysis and management technology, economic strategies, financial planning and tourism management in the new era of globalization,
- providing opportunities for students to acquire advanced Chinese language skills as Chinese language is essential for further deepening Hungarian-Chinese relations.
- international studies and geopolitics, as there is an increasing global demand for foreign policy professionals who have a comprehensive knowledge of Chinese culture and are experts in global roles and relations.
- pharmaceutical studies and medical science, examining general public and in-patient medicine supply, health care, pharmaceutical production, pharmaceutical wholesale, industrial pharmaceutical and health authority fields, and developing and enhancing pharmaceutical, biological, chemical, as well as medical-oriented scientific researches.
- Data Science and Artificial Intelligence programs providing in-depth knowledge on Big Data for decision-making, enhancing human capabilities and on the innovation in various areas of health care, transportation and education, as well as on algorithms of deep learning, optimization theory, and distributed computation in the field of Fin-tech.
- training of communication engineers and new media communication studies engineers who can understand and are capable of designing and building advanced communication networks and professionals who are familiar with the new scenes and platforms of social communications, the structures of the institutions operating there, and the most important communication and media institutions worldwide,
- training of vehicle engineers who are experts in designing specialized and automated systems and machines, who have comprehensive knowledge of their operation and manufacturing processes, including the specificities of the transport and logistics processes, and requirements of passenger and commercial vehicles rail, water and aircraft vehicles.

According to the intentions of the Parties, in accordance with the Hungarian and European market demands, Fudan Hungary University shall be able to launch other specific study programs as well, such as micro-electronics, etc.

3. Infrastructure Development

The Parties plan to locate the educational, research and administrative infrastructure of Fudan Hungary University in Budapest, on the Eastern banks of Danube River in Hungary on an at least 26 hectare field with urban-built areas divided by public areas, with the built-up area of approximately 520,000 square meters. The Hungarian Government will provide the above-specified land, operational campus and other facilities to Fudan Hungary University through a trust foundation (hereinafter referred to as: "Foundation"), viz. submits the bill necessary for its implementation to the National Assembly.

Decisions on the campus buildings, the surrounding areas and other infrastructural elements will be made by mutual agreement between the Parties through the Foundation, taking into account the modern needs of the 21st century and applying the most recent technologies. Investment plans may be finalized in accordance with the relevant Hungarian legislation, according to the regulations and licenses of organizations and authorities with jurisdiction

The Parties agree that the functional capacities stated in this Agreement, in accordance with higher education standards, are intended to provide the approximate number of 5,000-6,000 students with the necessary education facilities, teaching and research offices, research laboratories, libraries and administrative buildings, and with dormitory infrastructure accommodating 2,500-3,000 undergraduate students and professors.

According to the intentions of the Parties, dedicated facilities will be available for faculty members and their families who move to Budapest as transitional accommodation as well as for visiting scholars and other university guests.

The Parties agree that the infrastructure necessary for Fudan Hungary University's educational and research activities, including library and administrative buildings, as well as the above mentioned capacities of the dormitory facilities for the function of serving higher education and research purposes will be provided for use to Fudan Hungary University through the Foundation.

4. Participation of Fudan Hungary University in the Life of Local Communities

According to the intentions of the Parties, the realisation of the Fudan Hungary University campus in Hungary shall contribute to the increase of quality green surfaces, health promotion of the population in the South-Pest and North-Csepel region. Furthermore, making the new sports facilities available to everyone will help the broader spread of recreational sports; will support the development of Hungarian competitive sports with the construction of new facilities enabling the exercise of various sports. The development of a campus that ensures the high-quality accommodation of university students will strengthen the university city and Central European knowledge centre character of Budapest.

According to the intentions of the Parties, through their various language and cultural backgrounds and rich national history, citizens of the Fudan Hungary University campus – professors, researchers and students – shall enrich the culture of their nations, deepen friendships between their nations, contributing to the mutual understanding and future prosperity of our nations.

The Hungarian Government aspires to build a modern sport facility close to the campus suitable for several sport- and leisure activities as well as for international events. The Hungarian Government endeavors to build a conference center combining modern and innovative solutions for events up to 5,000 people close to Fudan Hungary University on a scheduled basis, providing scenery for events related to the European academia, professional conferences, exhibitions, corporate events, gala dinners, trade shows, fairs, concerts and graduation events.

The Parties agree that the related capacities defined above will be maintained and operated by a professional partner taking into consideration that they aspire to provide these capacities to Fudan Hungary University free of charge for various educational purposes.

5. Promotional Cooperation

According to the intentions of the Parties, Fudan Hungary University shall be ready to participate through its professors in thematic professional events and trainings organized by the Hungarian Government and the Ministry for Innovation and Technology.

6. Cooperation for Strengthening the Competitiveness of Hungary

The Parties welcome that research institutes of Fudan Hungary University might contribute to attract numerous Chinese large enterprises to Hungary and as a result R&D centres may be established, generating significant development investments and thus substantial economic stimulation effects to the Hungarian economy.

According to the intentions of the Parties, Fudan Hungary University shall aspire to provide high-level, globally competitive education in various fields of high-technology, contributing to enriching the scientific and technological expertise of Hungarian and Chinese professionals, while their knowledges and skills may be transferred to several thousand future scientists and engineers.

7. Evaluation of Cooperation between the Hungarian Government and Fudan University

In accordance with the previous negotiations, the Parties shall continue their efficient collaboration in the frame of the working group founded by the Ministry for Innovation and Technology of Hungary and Fudan University in cooperation with the relevant authorities with the objective to enhance the establishment of Fudan Hungary University.

The Parties agree that in order to promote the progression of the operative processes, the members of the working group will meet personally at least annually and the Parties aspire to schedule the meeting at the time of the annual China-Central and Eastern European Countries Prime Ministerial Summit.

The Parties will hold video conferences as often as necessary, but at least once per month in order to keep the members informed about their progress.

To ensure the execution of the project, the Parties agree to divide the process into two consecutive phases. The parties shall achieve the goals specified for each phase to ensure a smooth transition to the next phase. In the process of phased development, the Parties will make all necessary efforts to prepare and develop the educational and research capacity-

building of the Fudan Hungary University, in addition to achieving the following specified aims:

Phase I:

- The Government of Hungary for the establishment of Fudan Hungary University together with Fudan University shall establish the Foundation with Fudan University joining at the appropriate stage. The Foundation establishes the Fudan Hungary University as a Hungarian higher education institution, which will be owned and maintained by the Foundation.
- The Government of Hungary will establish a business company (hereinafter referred to as: “Company”) that will be responsible for the implementation of the campus and ensuring the completion of the first phase of construction.
- Fudan University will structure the first batch of study programs to be launched and apply for accreditation in Hungary on behalf of Fudan Hungary University.
- Fudan University will be responsible for recruitment at Fudan Hungary University. Fudan University will also negotiate with relevant Hungarian parties on the welfares related to working and living in Hungary for international staff and faculty, to ensure that Fudan Hungary University attracts international high-level talents in all fields.
- The Parties shall actively seek for financial supports from governments, companies, organizations and individual donators to ensure the basic estimated operational cost of Fudan Hungary University. Fudan University is responsible for the operation of Fudan Hungary University.

Phase II:

- The Parties aspire to start the first batch of educational programs at Fudan Hungary University given the completion of the first stage of the campus construction and the fund-raising of initial operational cost.
- The Company aspires to complete the second stage of the campus construction in three years.
- Fudan Hungary University aspires to launch more educational programs to continuously increase the numbers of both students and faculty members
- Fudan Hungary University has developed its fundamental structure and will march toward her full-scale operation with 6,000 students and 500-600 faculty and staff members.
- Fudan Hungary University will gather a group of stable cooperative partners in education, research and fund-raising in China, Hungary and Europe.
- Fudan Hungary University will commit to continue its operation as a vibrant university in the region, with its growing global influence.

Detailed arrangements regarding the Foundation, Fudan Hungary University, the finance of the campus operation, personnel recruitment and welfare and other related issues will be

discussed by the Parties during each phase and related separate agreements will be made, with the aspiration to start the Phase II operation of Fudan Hungary University in 2024. The Parties are fully aware that the process may be interrupted and delayed by cases of force majeure and wish to resume the procedure after any interruption at the earliest convenience.

8. Miscellaneous Provisions

The Agreement will enter into force on the day of the mutual signature by the Parties.

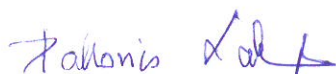
The Agreement was done in the Hungarian, the Chinese and the English language, all texts being equally authentic. In the event of divergence of interpretation, the English text shall prevail.

The Parties have understood the contents of the Agreement, and in witness whereof, the undersigned, representing and being duly authorized thereto by the Parties, have signed this Agreement.

The Agreement shall remain in force until the graduation time of the last batch of recruited students, if either Party notifies in writing the other parties of its intention to terminate it.

Any possible dispute in relation to the Agreement will be settled by the Parties amicably through negotiation.

Budapest & Shanghai, April 27, 2021.



Prof. Dr. László Palkovics
Minister for Innovation and Technology
on behalf of the Hungarian Government



Prof. Xu Ningsheng
President
on behalf of Fudan University



Prof. Jin Li
Executive Vice President
On behalf of Fudan Magyarország Limited